

**BANDANNA ENERGY BANDANNA ENERGY LIMITED**

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**ASX RELEASE**

General Manager,  
The Company Announcements Office  
Australian Stock Exchange Limited  
Electronic Lodgement System

Dear Sir,

**Award of New Exploration Permits**

Bandanna Energy Limited (Bandanna – ASX Code BND) is pleased to announce that its applications EPCA 1179 and EPCA 1180 have now been approved by the Queensland Government authorities. The new EPCs, 1179 and 1180, are located in the eastern Galilee Basin and lie contiguous with EPCs 1048 and 1049 which have been previously granted to the Company.

The four EPCs, covering an area of 2,953 km<sup>2</sup>, lie immediately to the south of the township of Alpha and the Alpha – Emerald railway (see attached figure). These four tenements comprise the Alpha Coal Project in respect of which AMCI has an agreement under which it is able to farm in and earn up to a 50% interest from Bandanna by funding up to \$25 million in expenditure.

Operated by AMCI, to date the Alpha JV has completed some 17,947m of drilling. Exploration drilling for coal quality will continue through January 2009. In addition to this it is expected that a JORC compliant resource for EPC1049 will be delineated by the end March 2009.

Yours faithfully,

**BANDANNA ENERGY LIMITED**



**Dr Ray Shaw**

*Managing Director*

